



Republic of Seychelles
SECURITIES ACT, 2007
(Act 8 of 2007)

Securities Dealer
Licence

Licence No: SD013

This is to certify that,

Gulf Brokers Ltd
Trading as "Alpho"

is hereby granted a **Securities Dealer Licence** in accordance with Section 46(1) of the Securities Act, 2007 ("the Act") to provide the securities dealer activities as may be specified by the Authority under section 46(2) of the Act. This Licence, which is subject to such terms and conditions as may be specified by the Authority from time to time, is valid for the period from **8th August, 2022** to **7th August, 2023**.

Given at Victoria, Seychelles on this 8th day of August, 2022.

Mr. Randolph Samson
For Chief Executive Officer
Financial Services Authority

