



# H Savy Insurance Co Ltd

P.O. Box 887, Maison La Rosière, 2nd Floor,  
Palm Street, Victoria, Mahé, Seychelles.

Tel: (248) 4280400 Fax: (248) 4321666

E-mail Address: [insuranc@seychelles.net](mailto:insuranc@seychelles.net)/[insurance@hsi.sc](mailto:insurance@hsi.sc)

Website: [www.hsi.sc](http://www.hsi.sc)

## PROFESSIONAL INDEMNITY INSURANCE QUOTATION

<b>TYPE:</b>	Professional Indemnity Insurance
<b>INSURED:</b>	GULF BROKERS LTD
<b>INSURED ADDRESS:</b>	C/O VALSEN FIDUCIARIES ROOM 2, SUITE C2 ORION MALL, PALM STREET VICTORIA MAHE, SEYCHELLES
<b>INTEREST:</b>	To indemnify the Insured against all sums which the Insured may become legally liable to pay arising from any claims or alleged claims made against the Insured during the period of insurance as a direct result of any act or neglect, error or omission in the professional conduct of their business activities as permitted by their licensee within the Republic of Seychelles.
<b>NATURE OF BUSINESS:</b>	SECURITIES DEALER
<b>PERIOD OF INSURANCE:</b>	12 MONTHS at Date to be Agreed
<b>LIMIT OF INDEMNITY:</b>	US\$ 20,000 any one claim and in the aggregate including costs and expenses for the period
<b>ANNUAL PREMIUM DUE:</b>	US\$ 3,044.00 (incl. VAT/fees)
<b>EXCESS/ DEDUCTIBLE:</b>	Subject to an Excess/Deductible of 10% of the Loss but minimum of US\$ 2,500 whichever is the greater in respect of each and every claim.
<b>EXCLUSIONS:</b>	AS PER POLICY WORDING: <ul style="list-style-type: none"><li>❖ Pollution</li><li>❖ Bodily Injury</li><li>❖ Property Damage</li><li>❖ Illegal Profits</li><li>❖ Intentional Acts</li><li>❖ Professional Fees</li></ul>



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	<ul style="list-style-type: none"><li>❖ Trade Debts</li><li>❖ Commingling of Funds</li><li>❖ Assumed Liability</li><li>❖ Insolvency</li><li>❖ Patent/Trade Secret</li><li>❖ Discrimination</li><li>❖ Restrictive Trade Practices</li><li>❖ Superannuation Liability</li><li>❖ Managerial Liability</li><li>❖ USA/Canada Limitation</li><li>❖ Nuclear Limitation</li><li>❖ War Limitation</li><li>❖ Beneficial Interest</li><li>❖ Consultants, Sub-Contractors and Agents</li></ul>
<b>TERRITORIAL LIMITS/ CLAIMS JURISDICTION:</b>	<b>REPUBLIC OF SEYCHELLES</b>
<b>COVER/ CONDITIONS OF INSURANCE:</b>	<ul style="list-style-type: none"><li>❖ Reinsurer reserves the right to review the terms prior to binding cover.</li><li>❖ Premium Payment Warranty – In full prior to inception of cover UNLESS agreed otherwise.</li><li>❖ All Other Terms, Conditions and Exclusions as per Policy wording.</li></ul>

**Note: This quote does not constitute an Insurance Contract and is valid for 30 days only.**



Authorised Signature: .....  
For and on behalf of H. SAVY INSURANCE CO. LTD

DATE: 22 April 2020